



Invest in Canada



New Brunswick

Total area: 72,908 km ²	Capital: Fredericton										
Demographics (2008)											
Population of the province • 0.747 million <ul style="list-style-type: none"> ▪ Canada's only officially bilingual province. ▪ Has the highest percentage of Francophones outside Quebec. 	Population of major urban centres (000s) <table> <tr><td>Moncton</td><td>126.4</td></tr> <tr><td>Saint John</td><td>76.3</td></tr> <tr><td>Fredericton</td><td>85.7</td></tr> <tr><td>Bathurst</td><td>31.7</td></tr> <tr><td>Miramachi</td><td>24.7</td></tr> </table>	Moncton	126.4	Saint John	76.3	Fredericton	85.7	Bathurst	31.7	Miramachi	24.7
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Total labour force (000s) 400.6	Employment by industry (000s) <table> <tr><td>Retail Trade</td><td>57.7</td></tr> <tr><td>Health care and social assistance</td><td>50.9</td></tr> <tr><td>Educational Services</td><td>25.9</td></tr> <tr><td>Manufacturing</td><td>35.2</td></tr> <tr><td>Other services</td><td>15.8</td></tr> </table>	Retail Trade	57.7	Health care and social assistance	50.9	Educational Services	25.9	Manufacturing	35.2	Other services	15.8
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Economy (2008)											
Real GDP Growth 2.0% CPI3 Inflation 1.7% Unemployment Rate 8.6%	Total international trade (\$CDN billions) <table> <tr><td>Exports</td><td>12.8</td></tr> <tr><td>Imports</td><td>10.8</td></tr> </table>	Exports	12.8	Imports	10.8						
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Trade and Investment (2008)											
International export markets (%) <table> <tr><td>United States</td><td>90.0</td></tr> </table>	United States	90.0	Top three international exports (%) <table> <tr><td>Energy Products</td><td>67.6</td></tr> <tr><td>Forestry Products</td><td>11.1</td></tr> <tr><td>Agri-Food</td><td>9.2</td></tr> </table>	Energy Products	67.6	Forestry Products	11.1	Agri-Food	9.2		
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Invest in Canada

Business and Investment Environment

- ◆ One of the most trade-active provinces in Canada
- ◆ Tailored, low-risk incentives, including loan guarantees and employee training, plus millions of dollars for innovation and R&D
- ◆ Total operating costs reaching 30% lower than the average costs across the G7
- ◆ Ranks first in 2008 for lowest business costs on the eastern seaboard
- ◆ With favourable Canadian/U.S. exchange rate, businesses stand to save an additional 15-20%
- ◆ Plan to Lower Taxes in New Brunswick will lower provincial corporate tax rate to 8% by July 2012, making the province one of the most tax-competitive jurisdictions in Canada

Sectoral Strength

Information and communications technologies (ICT)

- ◆ Home to around 650 companies employing over 30,000 people, generating annual revenues of approximately \$2.1 billion.
- ◆ Industry clusters are primarily located in Fredericton, Moncton, Saint John and Miramichi.
- ◆ Web-based customer contact centres and advanced training technologies are the fastest growing sub-sectors of the industry that also includes: online universities; e-government; e-security; e-business; e-health; telecommunications; GIS solutions; network management; software development; engineering and environmental services; specialized consulting services; multi-media and gaming technologies; simulation; and, animation.

Advanced Manufacturing

- ◆ Manufacturers in New Brunswick use innovative, advanced processing technologies to produce goods at higher productivity levels which meet the most stringent international quality standards.
- ◆ New Brunswick manufacturers export products valued over 437 million dollars each year around the world.
- ◆ Industry is made up of 500 manufacturers who employ 10,000 skilled workers.
- ◆ 76% of everything produced is exported; 90% of which is shipped to the United States.

Bio-Industries

- ◆ Effectively adapting to the realities of the knowledge economy, New Brunswick's innovation system – universities, public research institutions and knowledge-based industry—is vibrant, and shows international leadership in key areas of the biosciences such as plant and marine biology.
- ◆ The province has rich sources of feedstock from agriculture, fisheries, aquaculture, and forestry, and has developed clusters of excellence around agriculture and food processing, marine sciences and aquaculture, and forestry.

Aerospace and Defence

- ◆ Technological environment and infrastructure to support companies in the fields of metal fabrication, precision machining, advanced learning/simulation systems, electronics/avionics assembly, aerospace design, advanced composites research and secure communications research.
- ◆ New Brunswick's aerospace industry contributes over \$130 million dollars in annual revenues to the provincial economy. Export sales amounted to \$100 million in 2008.
- ◆ New Brunswick companies produce world-class aerospace and defence-related products for the international marketplace

Other Key Sectors

- ◆ Modular Fabrication, Business Process Outsourcing, E-Learning, Digital Media and Contact Centers.



Invest in Canada

Online Resources

Business New Brunswick
Government of New Brunswick

www.NewBrunswick.ca
www.gnb.ca

To learn more about other investment opportunities in Canada, please contact:

Invest in Canada Bureau
Email: investincanada@international.gc.ca
Internet : www.investincanada.gc.ca